



MARTIN FRIEDMAN CPA PC
CERTIFIED PUBLIC ACCOUNTANTS

January 1, 2024

Ms. Feigenbaum
Elmora Hills Healthcare & Rehabilitation Center, LLC,
485 River Avenue
Lakewood, NJ 08701

Dear Ms. Feigenbaum;

This correspondence is to confirm our understanding concerning our engagement to perform bookkeeping, tax return and compilation report services for Elmora Hills Healthcare & Rehabilitation Center, LLC, from January 1, 2024 to December 31, 2024.

We will compile the financial statements and issue an accountant's report thereon in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We will not audit or review the financial statements and accordingly, will not express an opinion or any other form of assurance on them. Such statements will omit all disclosures as well as statement of changes in financial position.

Interim statements will be provided on blank paper, are unaudited and are provided for management use only and should not be provided to third parties.

You are responsible for management decisions and functions, and for designating an individual with suitable skill, knowledge, or experience to oversee any bookkeeping services, tax services, or other services we provide. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services. You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities.

Our services will be of limited scope and are not designed to reveal compliance issues with third party payors. Should we observe such out of compliance issues, we will bring them promptly to your attention.

In view of the fact that the internal control of your operation is lodged largely in owner / managers we can not take responsibility for the detection of fraud and embezzlement and defalcations. Such matters coming to our attention will be reported to you immediately.

T 718.338.6900
F 718.692.1992
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2600 Nostrand Avenue
Brooklyn, NY 11210

New Jersey Office
200 Blvd of the Americas, STE 102
Lakewood, NJ 08701

January 1, 2024

Page Two

In the event that we are or may be obligated to pay any cost, settlement, judgment, fine, penalty, or similar award or sanction as a result of a claim, investigation, or other proceeding instituted by any third party, then to the extent that such obligations should result from your intentional or knowing misrepresentation or provision to us of inaccurate or incomplete information in connection with this engagement, and not any failure on our part to comply with professional standards, you agree to indemnify us, defend us, and hold us harmless as against such obligations.

This portion of the engagement is limited to the bookkeeping services outlined below. Martin Friedman CPA, P.C. in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or performing management functions, including determining account codes and approving journal entries.

This engagement bears certain limitations on responsibilities; we will perform the services in accordance with applicable professional standards, including the Statements on Standards for Tax Services Issued by the American Institute of Certified Public Accountants.

At the end of each month, we agree to perform the following functions:

- Post coded transactions to your general ledger
- Propose adjusting or correcting journal entries to be reviewed and approved by you.
- Prepare a trial balance based on they adjusted general ledge

At the end of the year, we agree to perform the following functions:

- Propose adjusting or correcting journal entries to be reviewed and approved by facility.
- We will not perform management functions or make management decisions on behalf of facility. However, we will provide advice and recommendations to assist you in performing its functions and making decisions.

Facility agrees to perform the following functions in connection with your provision of the bookkeeping services:

- Make all management decisions and perform all management functions, including determining account coding and approving all proposed journal entries;
- Assign competent employee to oversee the bookkeeping services and evaluate the adequacy and results of the services;
- Accept responsibility for the results of the bookkeeping services, including the journal entries, general ledger, and trial balance; and
- Establish and maintain internal controls over the bookkeeping processes.

We will prepare Federal and State income tax returns for the year ended December 31, 2024.

January 1, 2024
Page Three

The engagement regarding tax services will end upon the delivery of the tax return, follow up services for audits etc., will be covered under a subsequent engagement letter.

Our monthly fee is \$4,817 billed and payable on the first of each month. Any services not specified including but not limited to tax planning, audits and examinations by third parties, are not covered by this engagement.

Any and all disputes between us in which we are unable to reach an agreement, shall be submitted to binding arbitration before Beth Din.

Our engagement is designed primarily for reporting to third parties and is not designed to reveal inequities, fraud and defalcations between partners, members and shareholders.

We appreciate the opportunity to be of service to you and your organization, and look forward to a mutually beneficial and rewarding relationship.

Please sign and copy this letter to indicate your agreement to these provisions and return it to us. Retain our original for your file and reference.

Sincerely,

Martin Friedman CPA, PC

MARTIN FRIEDMAN, C.P.A., P.C.
Certified Public Accountants

ACCEPTED BY:



Ms. Feigenbaum

DATE:

6-16-25